

Significant Budget Items

	Revised Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st December as at 08/01/08	Projected (Under)/ Over Spend Compared to Working Estimate £	Narrative
	£	£	£	£	
Revenue					
Expenditure					
Departmental Accounts (note 1)	14,589,840	14,589,840	10,595,416	(18,400)	Salary Related Underspends see Appendix B
Central Overheads (note 2)	1,232,170	1,232,170	789,337	0	
Amount Available for Re-Investment	197,540	197,540	0	(197,500)	Underspends previously reported available for re-investment £192,900 & amendments to revised estimates of £4,600
	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st December as at 08/01/08	Projected (Under)/ Over Spend Compared to Working Estimate £	
	£	£	£	£	
General Fund Direct Services (note 3)					
Refuse Collection & Street Cleansing Expenditure	2,944,830	2,959,830	2,232,896	(40,000)	Salary Underspends & Delay in implementing new street cleaning round.
Refuse Collection Income	(539,640)	(539,640)	(394,329)	0	
Recycling	803,110	803,110	557,164	0	
Recycling Credits	(370,000)	(370,000)	(193,922)	0	
Planning Services Expenditure	1,033,680	1,038,680	734,629	(166,600)	LDf Reduction in Inspection Fees, Printing Costs and slippage of expenditure into 2008/09
Planning Fees and other income	(1,531,500)	(1,417,740)	(875,004)	0	Additional Planning Delivery Grant of £113,760 will reduce the amount required to be transferred from reserves at the end of the financial year.
Planning Grants	(225,000)	(338,760)	(51,782)	0	
Building Control Income	(511,250)	(511,250)	(356,804)	29,400	Economic forces have affected the receipt of applications
Land Charges Income	(515,000)	(515,000)	(315,807)	110,000	Income low due to competitive market forces.
Corporate Management	398,540	595,140	203,583	0	£185,400 CGI & 2nd Tier amount not yet committed but expected to be spent.
Democratic Representation	492,580	492,580	267,773	0	
Community Development	282,770	278,730	144,500	0	
Concessionary Fares	573,760	573,760	502,731	6,800	Costs of Introducing New National Scheme now covered by Grant in 2007/08 but additional post office fees for current scheme have been incurred.
Other	(771,170)	(834,670)	(509,505)	258,200	Milton Country Park Contribution £250,000, Pump Priming of LSP Initiatives £100,000 Less Insurance Renewal Savings £10,400 not included above, Increased DWP subsidy on rent rebates of £59,800, Reduced Discretionary NNDR Relief of £10,200 and Other Savings £16,400 Contaminated Land Restoration of £80,000 offset by amount in precautionary items of £75,000
Total	18,085,260	18,234,320	13,330,876	(18,100)	
Interest on Balances	(1,800,000)	(1,800,000)	(1,683,317)	(480,000)	Balances higher than expected and interest rate rises has increased the predicted income.
Total	16,285,260	16,434,320	11,647,559	(498,100)	
Less Revised Departmental/Overheads recharged to HRA & Capital	(3,052,420)	(3,052,420)	0	(57,600)	
General Fund Total	13,232,840	13,381,900	11,647,559	(555,700)	

	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st December as at 08/01/08	Projected (Under)/ Over Spend Compared to Working Estimate	
	£	£	£	£	
Housing Revenue Account					
Housing Repairs - Revenue	2,735,300	2,728,080	1,406,877	0	On Current trends there is a potential overspend of £96,300, however this is being managed to ensure that the position remains within budget.
Direct Labour Organisation (net less recharges)	(357,420)	(357,420)	170,567	(63,500)	Additional work.
Sheltered Housing	532,950	532,950	283,584	(50,000)	Salaries underspending
Other (including Rent Income)	(5,508,370)	(5,520,380)	(3,267,842)	(94,200)	Insurance Renewal Saving relating to HRA and Items now included in Recharges
Recharged Departmental & Overhead Accounts (Revised Estimate)	2,588,090	2,588,090	0	229,000	
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Housing Revenue Account Total	(9,450)	(28,680)	(1,406,814)	21,300	
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Capital					
Capital Expenditure					
HRA Capital					
Housing Repairs - Capital	6,418,000	6,360,640	3,618,466	0	
Acquisition of Existing Dwellings	3,000,000	3,354,800	2,609,201	0	Extra expenditure to date covered by virement of £354,800 from reduction in Community Service Grants.
Other	338,500	419,200	23,114	0	
GF Capital					
ICT Development	125,000	501,360	107,591	(40,000)	slippage of HR/Payroll system into 2008/09.
Improvement Grants	770,000	977,630	431,272	0	
Other	1,203,500	931,700	611,838	(20,000)	Virement from Community Service Grants of £354,800 to Acquisition of Existing Dwelling, Additional Waste Collection Grant being used to partly fund Election Software in 2008/09
Capital Receipts					
Sale of Assets	(4,700,000)	(4,700,000)	(3,729,181)	0	
Transfer to DCLG re pooling of capital receipts	1,650,000	2,280,000	1,710,000	0	Adjustment to Pooling arrangements as reported to Cabinet in March
Recharged Departmental & Overhead Accounts (Revised Estimate)	464,330	464,330	0	(171,400)	
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Capital Total	9,269,330	10,589,660	5,382,301	(231,400)	
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Notes:

1. This excludes sheltered housing and manual workers in the Housing and Environmental Services Department and capital charges which are reversed out in the General Fund summary.
2. This includes office accommodation at Cambourne and the depot at Landbeach but it excludes capital charges, which are reversed out in the General Fund summary and departmental recharges as the cost is already included in Departmental Accounts. It also includes Central Expenses and Central Support Services.
3. General Fund gross expenditure on services excluding recharges, capital charges and capital financing.